

LAKE SENECA PROPERTY OWNERS, ASSOC., INC.
BOARD MEETING MAY 12, 2011

Minutes of the Lake Seneca Property Owners Association, Inc. Trustees Meeting
Held at Lake Seneca Arrowhead Lodge on May 12, 2011

Roll Call by David Deubner: David Deubner, Courtney Earhart, Mark Snyder. Excused absences were Jim Donze, Ron Parke. Absent was Lynn Elston, Roger Pontious.

Cannot conduct business due to lack of a quorum.

Treasurer's Report for April 2011:

LSPOA Checking	-----	\$	20,282.43	
Petty Cash	-----	\$	200.00	
Operating Fund - Savings	-----	\$	30,003.45	
Dam Fund - Savings	-----	\$	72,201.31	
Accounts Receivable-Dues-Lot Fees		\$	6,239.40	
Capital Reserve Account	-----	\$	60,264.63	
Operating Reserve	-----	\$	31,284.87	
LSPOA Checking w/Huntington Bnk		\$	1,850.76	
Special Road Assessment	-----	\$	34,796.06	
Emergency Reserve Fund	-----	\$	16,107.36	
Total Current Assets				<u>\$266,990.87</u>

David Deubner, President

Approved

Lori Poynter, Secretary